



Quiz Start Time: 03:39 PM

Question # 1 of 20 ( Start time: 03:39:58 PM )

Total Marks: 1

Which of the following refers to the cash flows that result from the firm's day-to-day activities of producing and selling?

Select correct option:

- Operating Cash Flows
- Investing Cash Flows
- Financing Cash Flows
- All of the given options

[Click here to Save Answer & Move to Next Question](#)

Quiz Start Time: 03:39 PM

Question # 2 of 20 ( Start time: 03:40:45 PM )

Total Marks: 1

Which of the following is NOT a form of business organization?

Select correct option:

- Sole proprietorship
- Partnership
- Joint stock company
- Cooperative Society

[Click here to Save Answer & Move to Next Question](#)

Quiz Start Time: 03:39 PM

Question # 3 of 20 ( Start time: 03:41:20 PM )

Total Marks: 1

The conflict of interest between stockholders and management is known as:

Select correct option:

- Agency problem
- Interest conflict
- Management conflict
- Agency cost

[Click here to Save Answer & Move to Next Question](#)

Quiz Start Time: 03:39 PM

Question # 4 of 20 ( Start time: 03:41:41 PM )

Total Marks: 1

Which of the following statement shows **assets, liabilities, and net worth** as of a specific date?

Select correct option:

- Income Statement
- Balance Sheet
- Owner's Equity Statement
- Cash Flow Statement

[Click here to Save Answer & Move to Next Question](#)

Quiz Start Time: 03:39 PM

Question # 5 of 20 ( Start time: 03:42:37 PM )

Total Marks: 1

Agency problems can be controlled by which of the way?

Select correct option:

- Monitor what the agent is doing?
- Employ auditors to review company books to make sure funds are used properly
- Pay bonus share to manager as compensation plan
- All of the given options

**Im not sure of the right answer**



Click here to Save Answer & Move to Next Question

Quiz Start Time: 03:39 PM

Question # 7 of 20 ( Start time: 03:45:16 PM )

Total Marks:

Mr. A has just recently started a business by investing a capital of Rs. 500,000. He will be the only owner of the business and also enjoy all the profits of the business. Which type of business is being employed by Mr. A?

Select correct option:

- Sole-proprietorship
- Partnership
- Corporation
- None of the given options

[Click here to Save Answer & Move to Next Question](#)

Quiz Start Time: 03:39 PM

Question # 8 of 20 ( Start time: 03:45:49 PM )

Total Marks: 1

Who of the following make a broader use of accounting information?

Select correct option:

- Accountants
- Financial Analysts
- Auditors
- Marketers

[Click here to Save Answer & Move to Next Question](#)



Quiz Start Time: 03:39 PM

Question # 9 of 20 ( Start time: 03:46:37 PM )

Total Marks: 1

In which type of market, used securities are traded?

Select correct option:

- Primary market
- Secondary market
- Tertiary market
- None of the given options

[Click here to Save Answer & Move to Next Question](#)

Quiz Start Time: 03:39 PM

Question # 10 of 20 ( Start time: 03:46:58 PM )

Total Marks: 1

Which of the given is treated as financial asset?

Select correct option:

- Corporate bond
- Machinery
- Inventory
- Factory building



Click here to Save Answer & Move to Next Question

Quiz Start Time: 03:39 PM

Question # 11 of 20 ( Start time: 03:48:21 PM )

Total Marks: 1

A business owned by a single person is known as:

Select correct option:

- Sole-proprietorship
- General partnership
- Limited partnership
- Corporation

[Click here to Save Answer & Move to Next Question](#)

Quiz Start Time: 03:39 PM

Question # 12 of 20 ( Start time: 03:48:48 PM )

Total Marks: 1

A portion of profits, which a company retains itself for further expansion, is known as:

Select correct option:

- Dividends
- Retained Earnings
- Capital Gain
- None of the given options

[Click here to Save Answer & Move to Next Question](#)

Quiz Start Time: 03:39 PM

Question # 13 of 20 ( Start time: 03:49:10 PM )

Total Marks: 1

The most common application of term "Finance" involves raising money to acquire\_\_\_\_\_.

Select correct option:

- Current Asset
- Fixed Asset
- Intangible Asset
- All of the given options

[Click here to Save Answer & Move to Next Question](#)

Quiz Start Time: 03:39 PM

Question # 14 of 20 ( Start time: 03:50:11 PM )

Total Marks

Which of the given is (are) major difference(s) between net income and cash flow of the company?

Select correct option:

- Accounts receivable only  
**Im not sure of the right answer**
- Depreciation only
- Accounts payable only
- All of the given options



Click here to Save Answer & Move to Next Question

Quiz Start Time: 03:39 PM

Question # 15 of 20 ( Start time: 03:51:38 PM )

Total Marks: 1

Which of the following is the most significant financial advantage of corporate form?

Select correct option:

- Easy to raise money
- Double taxation
- Easy to start
- All business income is divided among shareholder

[Click here to Save Answer & Move to Next Question](#)

Quiz Start Time: 03:39 PM

Question # 16 of 20 ( Start time: 03:52:31 PM )

Total Marks: 1

The value of net working capital will be greater than zero when:

Select correct option:

- Current Assets > Current Liabilities
- Current Assets < Current Liabilities
- Current Assets = Current Liabilities
- None of the given options

[Click here to Save Answer & Move to Next Question](#)



Balance Sheet is based upon which of the following formula?

Select correct option:

- Assets = Liabilities - Stockholder's equity
- Assets + Liabilities = Stockholder's equity
- Assets + Stockholder's equity = Liabilities
- Assets = Liabilities + Stockholder's equity



Click here to Save Answer & Move to Next Question

Quiz Start Time: 03:39 PM

Question # 18 of 20 ( Start time: 03:54:02 PM )

Total Marks: 1

A portion of profits, which a company distributes among its shareholders, is known as:

Select correct option:

- Dividends
- Retained Earnings
- Capital Gain
- None of the given options

[Click here to Save Answer & Move to Next Question](#)

Question # 19 of 20 ( Start time: 03:54:31 PM )

Total Marks: 1

Which of the given statement is correct?

Select correct option:

- Less income will be available for taxation due to debt financing
- More income will be available for taxation due to debt financing
- There will be no effect on taxable income due to debt financing
- None of the given options



[Click here to Save Answer & Move to Next Question](#)

Quiz Start Time: 03:39 PM

Question # 20 of 20 ( Start time: 03:55:54 PM )

Total Marks: 1

In which type of business, all owners share in gains and losses and all have unlimited liability for all business debts?

Select correct option:

- Sole-proprietorship
- General Partnership
- Limited Partnerhsip
- Corporation

[Click here to Save Answer & Move to Next Question](#)