

Question No : 1 of 27

Marks: 1 (Budgeted Time 1 Min)

What is the general trend of the international economy?

Answer (Please select your correct option)

- ☐ Socialism to Industrialization
- ☐ Industrial to Capitalism
- ☐ Capitalism to Industrial
- ☐ Industrial to Knowledge-based

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Question No : 2 of 27

Marks: 1 (Budgeted Time 1 Min)

As an entrepreneur, you have discovered a unique method of production of a product. In which of the following categories you will consider yourself?

Answer (Please select your correct option)

- ☐ Innovative
- ☐ Imitating
- ☐ Fabian
- ☐ Drone

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Question No : 3 of 27

Marks: 1 (Budgeted Time 1 Min)

Which of the following is/are the result/s of implementation of Ayubian model of economic development during 1980s?

Answer (Please select your correct option)

- ☐ Promotion of large-scale units
- ☐ Expansion of large-scale enterprises
- ☐ Large loans offered by financial institutions
- ☐ All of the given options

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Question No : 4 of 27

Marks: 1 (Budgeted Time 1 Min)

_____ is one of those medium-term period issues that really devastate Pakistan in the development of SMEs.

Answer (Please select your correct option)

☐

Technology

☐

Market information

☐

Education

☐

Taxation

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Question No : 5 of 27

Marks: 1 (Budgeted Time 1 Min)

The SMEs of Pakistan are facing problem of access to debt and equity. Which of the following cause this problem?

☐

Shortage of Assets or Collaterals

☐

Limitation of Financial Resources

☐

Poor Debt Recovery Rate of Banks

☐

Interest Rates

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Question No : 6 of 27

Marks: 1 (Budgeted Time 1 Min)

Which of the following can be expressed as PITAC?

☐

Pakistan Industrial Technological Aid Council

☐

Pakistan Industrial Training Aid Commission

☐

Pakistan Industrial Teaching Association Council

☐

Pakistan Industrial Technical Assistance Center

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Question No : 7 of 27

Marks: 1 (Budgeted Time 1 Min)

Which of the following is an expressed form of OECD?

☐

Organization For Effective Cooperation And Development

☐

Organization For Economic Cooperation And Development

☐

Organization For Economic Collaboration And Development

☐

Organization For Effective Collaboration And Development

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Question No : 8 of 27

Marks: 1 (Budgeted Time 1 Min)

In a financial statement, operational expenditure of a business covers following components EXCEPT:

☐

Rent, Interest, Insurance

☐

Sales Promotion

☐

Salaries and Wages

☐

Patents

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Question No : 9 of 27

Marks: 1 (Budgeted Time 1 Min)

Which of the following is true for debt equity ratio?

☐

Relationship of total assets and share holder's equity

☐

Relationship of total liabilities and share holder's equity

☐

Relationship of total capital and share holder's equity

☐

Relationship of total sales and share holder's equity

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Question No : 10 of 27

Marks: 1 (Budgeted Time 1 Min)

Which of the following is NOT a part of comprehensive business plan of a franchise office?

Answer (Please select your correct option)

- ☐ Production Plan
- ☐ Market Plan
- ☐ Financial Plan
- ☐ HR Plan

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Question No : 11 of 27

Marks: 1 (Budgeted Time 1 Min)

Following are the examples of cottage industry EXCEPT:

Answer (Please select your correct option)

- ☐ Stuffing envelope
- ☐ Craft Production
- ☐ Restaurant
- ☐ Sewing

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Question No : 12 of 27

Marks: 1 (Budgeted Time 1 Min)

According to which country, a business is said to be a small business if number of employees are 10-99 and capital involved is less than US \$ 5.7 million?

Answer (Please select your correct option)

- ☐ China
- ☐ Malaysia
- ☐ Philippine
- ☐ Japan

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Question No : 13 of 27

Marks: 1 (Budgeted Time 1 Min)

If family members of a businessman not supporting and continuously arguing that starting a departmental store is against their status or tradition then what kind of barrier family members are offering?

Answer (Please select your correct option)

- ☐ Social Stigma
- ☐ Golden Handcuffs
- ☐ Monopoly
- ☐ Inhibitions Relating to Patents

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Question No : 14 of 27

Marks: 1 (Budgeted Time 1 Min)

Which of the following business terms means, an extraordinary event or circumstance beyond the control of an entrepreneur such as war, strike, crime, flood, earthquake which prevents him/her from continuing the business?

Answer (Please select your correct option)

- ☐ Force Majeure
- ☐ Force Mortgage
- ☐ Force Montague
- ☐ Force Meringue

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Question No : 15 of 27

Marks: 1 (Budgeted Time 1 Min)

Following are the major areas which affects the relationships between government and SME sector, EXCEPT:

Answer (Please select your correct option)

- ☐ Attitude problem
- ☐ Centralized problem
- ☐ Language barrier
- ☐ Mistrust

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Question No : 16 of 27

Marks: 1 (Budgeted Time 1 Min)

According to which of the following, an enterprise is said to be large if its number of employees are more than 250.

Answer (Please select your correct option)

- ☐ State Bank of Pakistan
- ☐ Industrial Sector
- ☐ SMEDA
- ☐ Statistical System

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Question No : 17 of 27

Marks: 1 (Budgeted Time 1 Min)

In which of the following products both in-house and field tests are normally NOT required?

Answer (Please select your correct option)

- ☐ Tyre of a motorcycle
- ☐ Accounting Software
- ☐ Tube-light
- ☐ Football

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Question No : 18 of 27

Marks: 1 (Budgeted Time 1 Min)

Cost-volume Relationship is an important feature for the success of a product. This feature is studied under which area of a feasibility study?

Answer (Please select your correct option)

- ☐ Technical
- ☐ Customer
- ☐ Market
- ☐ Technology

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Question No : 19 of 27

Marks: 1 (Budgeted Time 1 Min)

Which of the following are NOT fixed investments for a business?

Answer (Please select your correct option)

- ☐ Patents
- ☐ Equipment and Machinery
- ☐ Contingency Funds
- ☐ Office and Plant

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Question No : 20 of 27

Marks: 1 (Budgeted Time 1 Min)

Following factors can be assessed by cash flow statement EXCEPT:

Answer (Please select your correct option)

- ☐ Company's need of cash for procurements
- ☐ Company's need for external financings
- ☐ Company's ability to generate positive cash flows
- ☐ Company's ability to pay dividends

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Question No : 21 of 27

Marks: 1 (Budgeted Time 1 Min)

A bank raises some objection against your application for a short-term loan to pay the salaries of employees. Which of the following may be the most important factor for rejection?

Answer (Please select your correct option)

- ☐ Your shopping round activity
- ☐ Too much cautious attitude for risk sharing
- ☐ Mistrust on bank policy
- ☐ Shorter due date of payable against receivable

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Question No : 22 of 27

Marks: 1 (Budgeted Time 1 Min)

"A large company provides raw material to small company and settles the rates for manufacturing to meet the deadline of export order". The small company is known as:

Answer (Please select your correct option)

- ☐ Vendor
- ☐ Licenser
- ☐ Franchisor
- ☐ All of the given options

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Question No : 23 of 27

Marks: 3 (Budgeted Time 6 Min)

Analyze the situation of Pakistan and list three basic and vital issues in the development of policy making for SMEs?

Answer (Please [click here](#) to Add Answer)



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Question No : 24 of 27

Marks: 3 (Budgeted Time 6 Min)

You have prepared "Financial Requirement Statement" for the installation of new plant. What are the factors you must consider to avoid under-capitalization barrier?

Answer (Please [click here](#) to Add Answer)



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Question No : 25 of 27

Marks: 3 (Budgeted Time 6 Min)

What is Obsessional compulsive neurosis? Is it good for an entrepreneur or not? Briefly explain it.

Answer (Please [click here](#) to Add Answer)

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Question No : 26 of 27

Marks: 5 (Budgeted Time 10 Min)

"As different institutions develop different definitions of SME, but for a national policy, it is extremely important to have a harmonized definition". Comment on this statement.

Answer (Please [click here](#) to Add Answer)

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Question No : 27 of 27

Marks: 5 (Budgeted Time 10 Min)

After solving the problems related to the acquisition of basic facilities such as sources of raw materials, power, transport etc. for your new venture of fan manufacturing plant, what type of problems you might face during the construction phase till the start of manufacturing?

Answer (Please [click here](#) to Add Answer)

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